



Te whai hua - kia ora!

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Lesson Plan Five - Brain Busters Quiz!

Introduction

Students will partake in a quiz presented by Chris, the host of Brain Busters. Students will need to understand and remember key financial terms they have learnt during the course of the five lessons.

The quiz will be based around those terms. Students will listen to the questions given then have a timer displayed to show them how long they have to answer. Students will use the resource provided to answer the questions and depending on the teacher preference this could be done in groups of four or, individually.

At the end of the quiz the teacher can go over the answers and, if they wish, present a prize to the winner(s).



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Learning Outcomes:

- Compare 'need' vs 'want'
- Demonstrate knowledge of financial terms
- Identify and describe essential elements for a quiz show

Success Criteria:

I can:

- Identify items as a 'need' vs 'want'
- Identify planning steps for a budget
- Form and communicate ideas and information clearly
- Recall key financial terms and apply them to my learning

Financial Capabilities Progression:

Level 3

- Create a simple budget for an activity or event, prioritising 'need' and 'want'.
- Use simple money management tools to monitor a given budget, e.g. a spreadsheet.
- Investigate different ways to get value for money when spending
- Describe the purpose of money, e.g. paying for goods, services.

Level 4

- Describe different ways to get value for money when spending.
- Create a budget for a specific activity and timeframe.
- Use money management tools, including online, to monitor a budget
- Discuss external factors that can affect peoples' financial choices, e.g. advertising, peer pressure.
- Compare different ways of paying and receiving payment for goods and services, e.g. debit cards



Key Vocabulary: Terms included in quiz.

Budget - A tool to help you manage your income and expenses and save money. It shows how much money a person has coming in (income) and going out (expenses) over a period of time.

Expenditure - When you spend money, and the amount of money spent. Expenses Goods and services

Lump Sum - A large, one-time payment of money you use to pay off a debt or invest in a fund. For example, if you inherit money you may use a large piece of it to pay off your mortgage.

Managing Money - Managing money is about tracking your money coming in (income) and going out (expenses). It's about making good choices around planning how you use your money. A budget is a tool you can use to manage your money.

Needs and Wants - Needs are goods or services that you need to be able to function and live. These include your needs for food, clothing, shelter and health care. Wants are goods or services that are not necessary but that you want, like a gaming console, jewellery, or holiday

Values - What a person or a group believes in and what's important to you.

Financial identity - Your financial identity includes your beliefs, knowledge and behaviour about money. It also involves the things you learn from your whānau and community, and the choices you make about saving and spending, for example.

Surplus - This is the money that you have left over after paying your living costs, expenses and debts.

Deficit - When your living costs, expenses and debts are more than the amount you earn (your income), the extra money you need to find to pay your bills is called the deficit.

Expenses - The money that you pay for the things you need. Some examples are rent, food, power and internet services. Debt is also an expense. Some examples are mortgage payments, student loans and credit card fees.

Risk - Risk is the possibility that your investment might not be as good as you expected and it might fall in value.

Consumer - You are a consumer when you buy goods or services, because you will 'consume' or use them.

Resources needed:

- Presentation video (Quiz)
- Brain Busters quiz answer sheet
- TV to show quiz



Teacher Starter:

Start this lesson with a quick runthrough of the financial terms students have learnt over the course of these lessons. Key terms could be up on the wall for students to engage with over time and they should have a really good understanding of the vocabulary list from each lesson. Start with a quick fire game or a simple discussion about the key terms they have learnt and the budgets they have created.

Activity:

Now it's time to take part in your very own Brain Busters quiz! Make sure you have your quiz sheet ready, your pencil sharpened and your brain turned on! Each question will be about something you have learnt during your quiz budget lessons. Pay close attention and answer as best you can. You will have a set amount of time between each question to answer so don't rush, use that time to talk to your teammates or, if you are working by yourself, take that time to really think about what the answer might be. Good luck!

- **Watch** the Brain Busters quiz
- **Record** your answers on the Brain Busters answer sheet
- **Discuss** with peers questions and answers

